

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WEST BEND-MALLARD Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: West Bend Mallard Administration Board Room 300 3rd Ave SW West Bend, IA 50597	Date of Public Hearing: 3/26/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: https://www.west-bend.k12.ia.us/members-meetings/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	1,714,767	1,714,767	1,827,747
Instructional Support Levy	2	213,356	213,356	227,083
Management	3	321,966	321,966	692,127
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	323,443	323,443	348,594
Regular Physical Plant and Equipment	6	79,654	79,654	85,848
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	32,069	32,069	34,608
Debt Service	9	0	0	0
Grand Total	10	2,685,255	2,685,255	3,216,007
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		11.26282	10.43960	12.50740
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		616	580	-5.84
Commercial property with an Actual/Assessed Value of \$100,000		616	580	-5.84

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in tax dollars due to possible legislation passing to set minimum teacher pay.