

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed WEST BEND-MALLARD Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027		
Location of Public Hearing: West Bend-Mallard Board Room	Date of Public Hearing: 3/24/2026		Time of Public Hearing: 05:30 PM
Location of Notice on School Website: west-bend.k12.ia.us			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	1,827,981	1,827,981	2,169,031
Instructional Support Levy	2	229,232	229,232	232,308
Management	3	198,363	198,363	0
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	360,318	360,318	381,926
Regular Physical Plant and Equipment	6	88,735	88,735	94,056
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	35,785	35,785	37,979
Debt Service	9	0	0	0
Grand Total	10	2,740,414	2,740,414	2,915,300
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		10.30205	9.70988	10.33015
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		489	506	3.48
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,124	2,363	11.25

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current: